

Daily Technical Trend

Monday, 29 September 2025



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Daily Technical Trend - NIFTY

Daily Chart (24,654.70)



Technical Observations

- The Nifty 50 has broken below its short-term trendline support and formed a large bearish candle on the daily chart, underscoring growing weakness. On the weekly timeframe, the index has registered a sizable bearish candle with a lower high–lower low formation, confirming the continuation of the corrective trend.
- The index has extended its six-session losing streak, consistently forming lower highs and lower lows on the daily chart. It now trades well below the 20-, 50-, and 100-day EMAs, while momentum indicators such as the MACD and RSI have turned negative, highlighting persistent bearish sentiment. Should the bearish crossover strengthen further, it is likely to intensify downside pressure and validate the weakening momentum.
- The overall bias remains cautious, with the probability of additional support retests before any signs of stability or recovery emerge. Looking at the levels, It appears that 25048 is performing as a significant resistance level for the Nifty. On the higher side, though, 24837/24865/24957 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24598/24570/24478 and 24387 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
24992	24917	39	24747	24397

Daily Technical Trend - BANKNIFTY

Daily Chart (54,389.35)



Technical Observations

- The Bank Nifty ended 586.85 points (1.07%) lower at 54,389.35 on Friday and posted a weekly decline of 1.93%, forming a sizeable bearish candle on the weekly chart. This reflects persistent selling pressure and a clear shift in short-term sentiment.
- The index has slipped below its 20-, 50-, and 100-day EMAs, all of which are trending downward, signaling a weakening structure. On the momentum front, the daily RSI is nearing the 40 mark and continues to decline, underscoring deteriorating strength. Unless broader market sentiment stabilizes, the index may struggle to establish firm support in the near term.
- Overall, the setup remains cautious, with the risk of further downside in the banking space if momentum fails to recover. In terms of levels, resistance is anticipated at 54825/54895 levels. Should a breakout occur at 55118, it could signify additional buying interest, potentially leading to the 55342 level. Crucial support for the index is expected at 54239/54170/53946 and 53723 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
54965	55160	41	54901	53785

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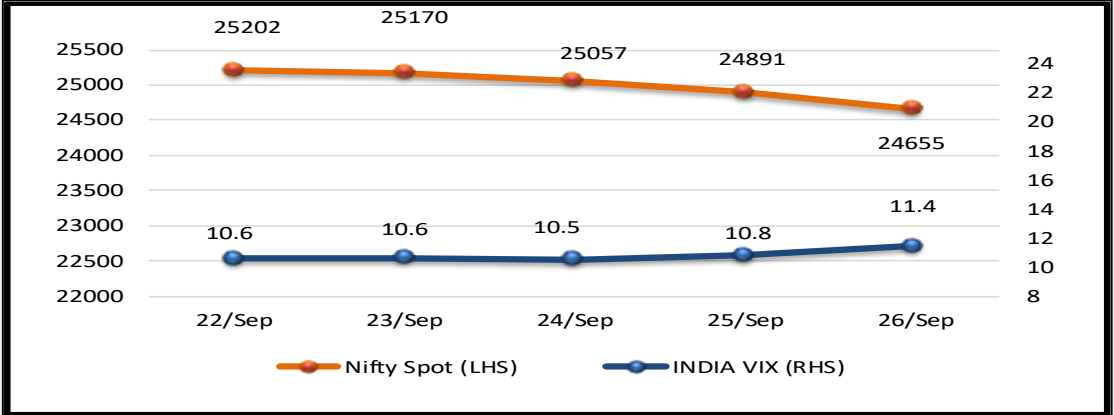
NSE Movements

Particulars	26 September 2025	25 September 2025	% Change
Traded Value (Rs. In Crores)	97349.73	100235.74	-2.88
Traded Quantity (in Lakhs)	46425.91	36959.43	25.61
Number of Trades	35425733	30602080	15.76
Total Market Cap. (Rs. In Crores)	44722855.21	45400398.61	-1.49

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	17560.9	18001.33	17994.05	17887.09	17670.61
Nifty MidCap 50	15902.3	16315.88	16273.49	16115.05	15799.97
Nifty Auto	26484.55	26586.88	25616.26	24704.46	23935.45
Bank Nifty	54389.35	54964.86	55160.48	54901.28	53784.61
Nifty Energy	34830	35115.85	35062.1	35068.93	35344.37
Nifty Financial Services	25985.25	26291.04	26319.84	26135.1	25444.32
Nifty FMCG	54847.55	55920.94	55881.59	55760.28	55907.62
Nifty IT	33702	35411.82	35801.41	36486.86	37394.43
Nifty Pharma	21507.2	22127.76	22095.11	21979.7	21721.93
Nifty PSU Bank	7261.45	7191.92	7068.16	6939.85	6787.63
Nifty India Defence	7949.8	7987.76	7954.92	7831.47	7455.78

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
RITES	374.59	247.10	63.42
JWL	179.80	335.20	22.63
AURUM	127.45	171.99	205.10
BHARATGEAR	109.96	141.62	7.01
SHAH	74.90	3.77	8.01
HEMIPROP	74.43	168.80	8.11
ASAL	68.09	598.00	22.66
MCL	29.30	58.29	8.34
WOCKPHARMA	23.20	1355.00	11.14
LAMBODHARA	20.68	133.70	88.38

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24655	24700	45.30	-32.93	1.05	0.94
Previous	24891	24962	71.15	0.73	0.58	0.96
Change (%)	-0.95	-1.05	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
TORNTPHARM	3571.7	0.83	1.55
RELIANCE	1383.70	0.52	4.68

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BANKBARODA	250.07	-1.31	6.49
BANKINDIA	116.88	-2.43	27.42
CHOLAFIN	1554.7	-2.18	36.06
DRREDDY	1247.60	-1.96	6.19
HDFCAMC	5657.00	-1.75	9.10

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
APOLLOHOSP	7558.5	-1.11	-43.50
BHEL	232.20	-1.22	-22.71
GAIL	172.82	-1.10	-13.55
GLENMARK	1979.80	-2.47	-28.79
HUDCO	221.38	-3.30	-34.46

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
HDFCLIFE	767.15	0.75	-9.97
EICHERMOT	7078.00	1.08	-15.25
ITC	407.30	1.42	-19.96
MARUTI	16279.00	0.59	-28.67
SAMMAANCAP	138.36	1.16	-34.89

FII's Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	14%	86%
Stock Future	61%	39%
Index Options		
CALL	48%	52%
PUT	64%	36%
Stock Options		
CALL	43%	57%
PUT	64%	36%
Total	58%	42%

Highest OI – CE

Strike Price	Highest OI
26000	4010175
25500	2755425
25000	2626950
26500	1328250
27000	1136775
25200	997050
25100	789975
25300	765150
25400	763575
25800	740850

Highest OI – PE

Strike price	Highest OI
25000	2774250
24000	2709750
24500	1893375
23500	1397850
23000	1342200
22600	1086675
24700	916425
26000	880875
24300	844350
24600	757800

F&O Ban For Today: RBLBANK

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